

Press Release on issuance of Circular No.22/2026/TT-NHNN

Hanoi, May 19, 2026. The Governor of the State Bank of Vietnam (SBV) has issued Circular No. 22/2026/TT-NHNN amending and supplementing a number of Articles of Circular No. 40/2024/TT-NHNN regulating the provision of payment intermediary services.

The new Circular is composed of 27 Articles and introduces amendments and supplements to several key regulations as follows:

- a) Amending and supplementing procedures related to the licensing process for payment intermediary service providers (Article 41):

The new Circular amends and supplements the authority of the Director General of the SBV Payment Department to decide on the return of application dossiers in cases where organizations applying for Licenses fail to resubmit dossiers within the prescribed timeframe, or where supplementary dossiers fail to meet the requirements specified in official correspondence issued by the SBV.

The Circular also shortens the timeframe for seeking opinions from relevant SBV entities during the coordinated process for handling licensing procedures for payment intermediary service providers.

- b) Amending and supplementing regulations on the License re-issuance process (Article 42):

The new Circular decentralizes authority to SBV regional branches to receive dossiers from organizations headquartered within their respective jurisdictions in cases where Licenses are lost, damaged, or destroyed.

- c) Amending and supplementing procedures for amendments and supplements to Licenses (Article 43):

The Circular decentralizes authority to SBV regional branches to receive dossiers related to amendments and supplements to Licenses in cases involving changes to the location of an organization's head office as stated in the License.

The amendments also shorten the timeframe for seeking opinions from relevant SBV entities (if any) during the coordinated process for handling procedures related to amendments and supplements to Licenses for payment intermediary service provision in cases involving changes to certain information specified in the License.

- d) Supplementing responsibilities of SBV Regional Branches (Article 51):

The Circular supplements regulations on the responsibilities of SBV regional branches in receiving and handling administrative procedures for organizations headquartered within their respective jurisdictions, as assigned by the SBV Governor.

The new Circular takes effect from the date of signing.

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